

MAJOR REVENUE SOURCES

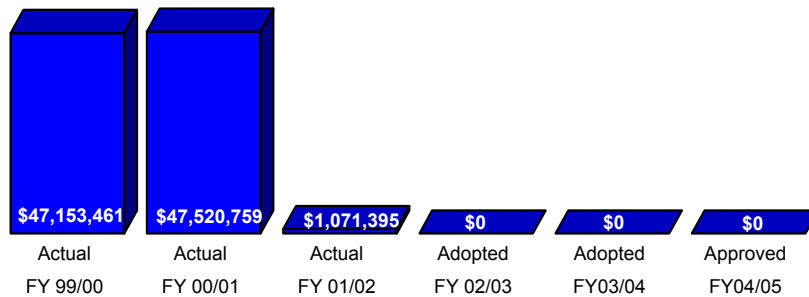
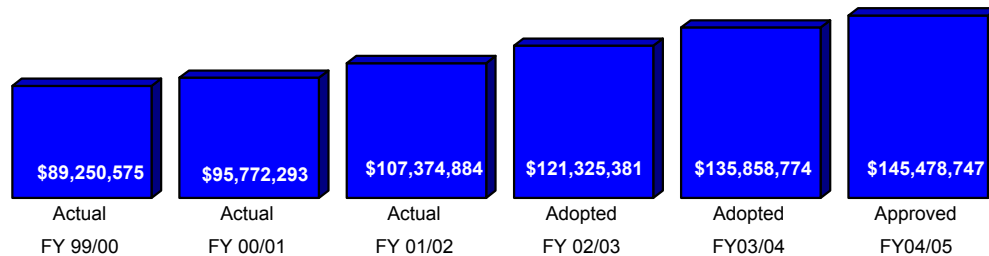
General Fund - Taxes support Countywide functions (i.e., Libraries, Sheriff, Judicial, Parks, etc.).

Transportation Trust Fund - Taxes support maintenance of road systems for County residents.

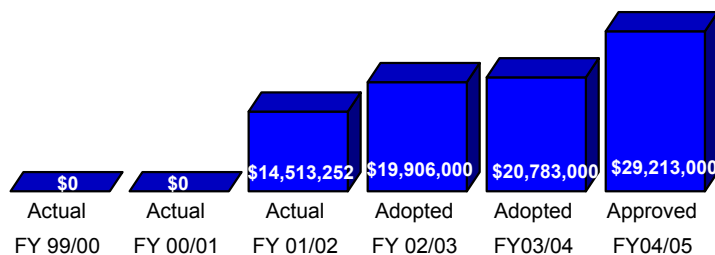
Fire Protection Fund - Taxes provide fire protection for residents in the unincorporated areas and the City of Altamonte Springs.

Environmental Sensitive Lands Bond Fund - Taxes repay bonds issued to purchase natural lands.

Trails Development Bond Fund - Taxes repay bonds issued to construct Countywide trails.

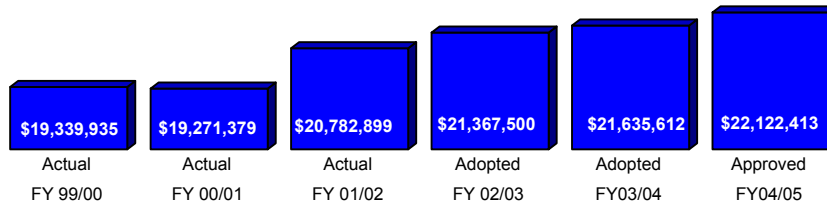


Infrastructure Sales Tax 2001 - This is a 1% surtax on the first \$5,000 of each item sold in Seminole County, as specifically provided in Florida Statutes. A referendum renewing the 1991 sales tax was approved by the citizens of Seminole County on September 4, 2001. Revenues are restricted to funding County and municipal transportation improvements and for the construction and renovation of schools. The tax is effective for a period of ten years beginning January 1, 2002 and ending December 31, 2011. The newly approved tax was amended into the revenue budget after the FY 2001/02 budget was adopted and only reflects the County portion.



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Half-Cent Sales Tax - This is a State shared revenue of general sales and use tax collections after deductions have been made by the State. Currently, the rate of distribution for the County and Cities is 9.653%. Pursuant to Article V legislation, the distribution rate will be reduced to 8.814%, effective July 1, 2004. Seminole County's portion of the reduction equates to 5.4% or a \$1,200,000 loss in revenues. General sales and use tax collected by the State consists of a 6% tax on each \$1.00 sale occurring in the State of Florida, as specifically provided in Florida Statutes. Revenue distribution is based on County population and is used for Countywide tax relief or countywide programs.



Gas Taxes - Four gas taxes provide revenues to Seminole County. Revenues from Gas Taxes are restricted for use in payment of transportation related activities. The Local Option Gas Tax (LOGT) is a 6¢ levy which supports local transportation expenditures and related bonds. The County Gas Tax is a 1¢ levy which is also used to support local roads. The Constitutional Gas Tax is a 2¢ levy used to support bonds and to finance activities related to secondary State roads transferred to County control. The Mass Transit 9th Cent Gas Tax initiated in FY 1993/94 is a local tax used to support mass transit.

